



ARKA JAIN University, Jharkhand

5th Semester Examination – 2018-19

Subject: GST

Time : 3 Hours

Course: B com

Full Marks: 70

Pass Marks: 28

- Candidates are required to give their answers in their own words as far as practicable.
- Question Paper is divided into **Three Parts –A,B& C**
- **Part-A** is compulsory.
- **Part- B** contains **SIX** questions out of which **FOUR** questions are to be answered.
- **Part- C** contains **SIX** questions out of which **THREE** questions are to be answered.

PART A

Q.1) All questions are compulsory

A] Multiple Choice Questions :(10x1=10)

- Input tax credit is reversed if payment is not made within 180 days. True or false?
VAT concept in GST is to
 - avoid cascading effect
 - Encourage cascading effect.
- GST is applicable on free food supplied in religious institutions True / False?
- GSTIN is
 - Goods and Service tax identification number
 - Goods and Service tax issue number.
- In voluntary registration tax must be paid even if Turnover is below
 - Rs 20 lakhs/10 lakhs
 - Above 20 lakhs/10 lakhs.
- Forward charge and reverse charge is one and the same thing true or false.
- GSTN means
 - Goods and service tax network
 - Goods and service tax number.
- Services of funeral, burial, crematorium or mortuary including transportation of the deceased is neither supply of goods or services – True or False.
- Transaction of sale of land and building out of GST- True/False?
- One of the conditions of availing ITC is that the
 - The goods or services or both have been received
 - The goods or services or both have not been received .

B] Very Short question (5x2=10)

- Explain the constitution of the GST council.
- State any two items that are not covered under GST law and explain.
- Explain the meaning of Open market value as per GST law.
- What do you understand by interstate supply and intra state supply?
- Rama consultancy services is engaged in providing taxable services .It has provided a service to M/s Ruhani enterprises on 19-01-2018, the invoice in respect of which was issued on 20-01-2018.The payment in this respect was received on 22-01-2018 which was entered in the books on the same date.The same was credited in the bank account of the Rama consultancy services after two days on 24-01-2018.Determine the time of supply
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PART B

Q2. Answer any four:

(4x5=20)

- i) Explain with a drawing the format of the registration certificate and explain each block.
- ii) Explain discount or incentive given after supply. What are the other provisions of transaction value?
- iii) In respect of the following state the tax to be paid .1) Mr. Shiv of Delhi supplied goods to Mr. Vinod of Delhi.2) Raman of Kashmir provided services to Shyam of Pune .3) Janaki of Goa supplied goods to Mr. Cruz of Goa.4) Pankaj supplied goods from his place of business in Chandigarh to Surender of Dehradun(UP). 5) Ms Kajol sold goods to Rani .They both live in the state of Rajasthan.
- iv) Goods sent on semi knocked down condition or in completely knocked down condition- explain the statement with the provisions as per GST law .
- v) Consider the following details in respect of Mr. Mohit of Delhi and comment whether registration is required on basis of threshold limit.1) Intra state supply of goods which are wholly exempt from GST under section 11 of CGST Act.-Rs 14,00,000. 2) Intra state supply of goods chargeable with GST@18%. Rs 3,50,000.3) Intra state supply of goods (Agricultural produce grown out of cultivation of land by family members)-Rs 6,00,000.
- vi) Arun of Delhi supplied 50 tons of chemical to Barun of Kolkata at the rate of Rs 4000 per ton.Besides he charged freight Rs 16000 , packing charges Rs 7000 , weighing charges Rs 2500 and inspection charges Rs 8000.Calculate the value of supplies.

PART C

Answer any three:

(3x10=30)

- Q.3) Explain the process of registration under GST.
- Q.4) What are the documentary requirements and conditions for claiming Input Tax Credit.
- Q.5) Nishant limited is a manufacturer of Surat , Gujarat.It provides the following information in respect of various inputs purchased during the month of July 2018..
- Q.6) What are the types of exemption under GST? What do you understand by Effective , full and partial exemption? Explain General exemption and special exemption and state 5 items which are exempted from GST.
- Q.7) What is supply as per GST law?
- Q.8) Explain the provisions of VAT concept in GST – by giving an example a)gst with vat and b) gst without vat- to show the cascading effect .