



ARKA JAIN University, Jharkhand

3rd Semester Final Examination – 2018-19

Subject: Mercantile Law

Course: BCOM

Time: 3 Hours

Full Marks: 70

Pass Marks: 28

- Candidates are required to give their answers in their own words as far as practicable.
- Question Paper is divided into **Three Parts –A, B & C**
- **Part-A** is compulsory.
- **Part- B** contains **SIX** questions out of which **FOUR** questions are to be answered.
- **Part- C** contains **FIVE** questions out of which **THREE** questions are to be answered.

PART A

Q.1) All questions are compulsory:-

A] Multiple Choice Question / Fill in the blanks:-

(10x1 = 10)

i) Which of the following is not a type of contract?

- | | |
|---------------|------------|
| a) Express | b) Implied |
| c) Contingent | d) Breach |

ii) Which of the following is not a type of partnership?

- | | |
|---------------------------|------------------------|
| a) Partnership at will | b) Genuine Partnership |
| c) Particular Partnership | d) General Partnership |

iii) Who amongst the following is not a party to the contract of guarantee?

- | | |
|------------|-------------|
| a) Debtor | b) Surety |
| c) Pledgee | d) Creditor |

iv) Which of the following is not an Implied Condition?

- | | |
|------------------|-------------------|
| a) As to Damages | b) Sale by sample |
| c) As to Title | d) Wholesomeness |

v) Who amongst the following is not a party to a bill of exchange?

- | | |
|-----------|-----------|
| a) Payee | b) Maker |
| c) Drawer | d) Drawee |

vi) _____ partner is the one who only lends his name to the partnership business.

vii) An offer made to the public at large is called as _____.

viii) In a contract of indemnity, _____ is the person who undertakes to bear the loss.

ix) As per Negotiable Instruments Act, _____ days of grace are allowed for the payment Of a bill of exchange after its maturity date.

x) Attempted performance is also called as _____.

B] Very Short Question:

(5x2=10)

- a) 'Caveat Emptor'
- b) 'Nemo dat quad non habet'
- c) 'Consensus-ad-idem'
- d) Drawee in case of need
- e) Partner by Estoppel

PART B

Q2. Answer any four:

(4x5=20)

- i) Discuss Void Agreements with examples.
- ii) What does Crossing of cheque mean? Discuss its types.
- iii) What are Contingent contracts? Explain with examples.
- iv) Explain the process and requirements for registration of firm.
- v) Rights and Duties of Bailor.
- vi) Discuss Conditions and Warranties.

PART C

Answer any three:

(3x10=30)

Q3). Define unpaid seller. Discuss his rights against the goods.

Q4). What is Breach of Contract? Discuss four remedies for breach of contract.

Q5). What does Dissolution of firm mean? Discuss the circumstances when a firm can be dissolved without the intervention of court.

Q6). Define Bills of Exchange as per Negotiable Instruments Act, 1881. Discuss its features and parties.

Q7). What are Quasi Contracts? Discuss four types of Quasi Contracts.

Q8). Discuss the rights and duties of partner as mentioned under Indian Partnership Act, 1932.



ARKA JAIN University, Jharkhand

3rd Semester Final Examination – 2018-19

1-c-x

Subject: Corporate Accounting

Course: B.Com (H)

Time: 3 Hours

Full Marks: 70

Pass Marks: 28

- Candidates are required to give their answers in their own words as far as practicable.
- Question Paper is divided into **Three Parts –A, B & C**
- **Part-A** is compulsory.
- **Part- B** contains **SIX** questions out of which **FOUR** questions are to be answered.
- **Part- C** contains **SIX** questions out of which **THREE** questions are to be answered.

PART A

Q.1) All questions are compulsory.

A) Multiple Choice Questions/Fill in the blanks:

(10x1=10)

- The maximum number of members in a private company is :
(a) 10 (b) 20 (c) 50 (d) 200
- Balance of Forfeiture Shares Account after its re-issued is transferred to :
(a) Reserve Fund (b) Capital Reserve
(c) General Reserve (d) Statement of Profit & Loss
- According to SEBI guidelines, a company will have to create debenture redemption reserve equivalent to what percentage of debenture amount :
(a) 25% (b) 50% (c) 75% (d) 100%
- Current asset does not include
(a) stock (b) debtors (c) motor car (d) bills receivables
- Accounting treatment of goodwill is governed by Accounting Standard :
(a) 3 (b) 10 (c) 16 (d) 13

Fill in the blanks by choosing one of the two alternatives given in the bracket:

- A new company cannot issue its shares at(Discount / Premium)
- Profit on re-issue of forfeited shares is transferred to
(Capital Reserve/Revenue Reserve)
- Debenture holders are entitled to get (Dividend / Interest)
- Undermethod, assets and liabilities are recorded at their fair values.
(pooling of interest / purchase)
- Goodwill is a ----- . (Current Assets / Intangible assets)

B] Very Short Answer Type Questions [2 mark each]:

[5x2 =10 marks]

- i) State the objectives of Corporate Accounting.
- ii) What is Buy-back of shares?
- iii) What is Secured Debenture?
- iv) What is cumulative preference share?
- v) What is subsidiary company?

PART B

Q.2) Answer any four questions of 5 marks each.

[4x5=20 marks]

- i) What is equity share?
- ii) What is Redemption of Debentures?
- iii) What is the difference between Reserve Capital and Capital Reserve?
- iv) What are the objects of amalgamation?
- v) State the Statutory requirements for preparation of financial statements.
- vi) Give a format of Balance Sheet as per Schedule III of Companies Act, 2013.

PART C

Answer any three questions of 10 marks each.

[3x10=30 marks]

Q.3) With the following assets and liabilities, Mohak Co. Ltd. was amalgamated with Modak Co. Ltd. as at 31st March, 2018 :

Share Capital	80,000
Fixed Assets	65,000
Current Assets	30,000
General Reserve	4,000
Sundry Liabilities	20,000

Mohak Co. Ltd. paid the following Purchase Consideration to Modak Co. Ltd.

- (i) 6% Debentures of ` 25,000 listed value at 20% premium.
 - (ii) Balance with equity shares of ` 10 each; paid-up value ` 9 each.
- Give journal entries in the books of both the companies.

Q.4) From the following Trial Balance of Moonka Company Ltd., prepare Statement of Profit and Loss and a Balance Sheet for the year ending 31st March, 2018 after making the following adjustments:

Transferred to:

Reserve Fund	1,00,000
Employees' Providend Fund	60,000
Insurance Fund	40,000

Statement of Profit & Loss (Balance)	70,000	Land and Building	5,00,000
Statement of Profit & Loss (2016-17)	3,10,000	Plant and Machineries	4,00,000
Share Capital	10,00,000	Interim Dividend	60,000
Trade Payable	1,00,000		
Reserve Fund	1,70,000	Inventories	3,40,000
Employees' Providend Fund	80,000	Trade receivable	2,50,000
Insurance Fund	40,000	Cash at Bank	1,50,000
Securities Premium Reserve	10,000	Calls-in-Arrears	1,00,000
Forfieted Share A/c	20,000		
	18,00,000		18,00,000

Q.5) Radha Ltd. issued 20,000 shares of ` 10 each at a premium of ` 2 per share payable as follows :

On Application	` 2.50 ;
On Allotment	` 5.00 (including premium);
On First Call	` 2.50 and
On Final Call	` 2.00

Applications were received for 30,000 shares and allotment was made pro-rata to the applicants of 24,000 shares. The excess application money on 6,000 shares were returned and balance amount was retained for allotment. All the money was duly received with the exception of X, who was allotted 400 shares, failed to pay the allotment money and his subsequent failure to pay the first call, his shares were forfeited. Y, the holder of 600 shares failed to pay both the calls and his shares were also forfeited after the final call. Of these, 800 forfeited shares in which whole of X's shares being included, re-issued to Z for ` 9 per share as fully paid. Show necessary journal entries in the books of the company

Q.6) What do you understand by Redemption of Debentures ? Discuss the various methods of redemption of debentures.



ARKA JAIN University, Jharkhand

3rd Semester Final Examination – 2018-19

Subject : Direct Taxation - I

Time : 3 Hours

Course: B.Com(H)

Full Marks : 70

Pass Marks: 28

- Candidates are required to give their answers in their own words as far as practicable.
- Question Paper is divided into **Three Parts –A, B & C**
- **Part-A** is compulsory.
- **Part- B** contains **SIX** questions out of which **FOUR** questions are to be answered.
- **Part- C** contains **SIX** questions out of which **THREE** questions are to be answered.

PART A

Q.1) All questions are compulsory

A] Multiple Choice Questions (MCQ) [1 mark each]: [10x1=10 marks]

- Income Tax Act was passed for first time in independent India in :
(a) 1951 (b) 1947 (c) 1961 (d) 1971
- Income Tax is a :
(a) Sales Tax (b) Service Tax
(c) Indirect Tax (d) Direct Tax
- Maximum exempted limit of gratuity is `
(a) 2,50,000 (b) 5,00,000 (c) 7,50,000 (d) 10,00,000
- Standard deduction is allowed @ on Net Annual Value.
(a) 15% (b) 20% (c) 25% (d) 30%
- Maximum amount of deduction of entertainment allowance is `
(a) 5,000 (b) 10,000 (c) 7,500 (d) 3,000A

Fill in the blanks by choosing one of the two alternatives given in the bracket:

- Income Tax is a tax. (direct / indirect)
- There are Heads of Income for computing Gross Total Income of an assessee. (5 / 4)
- Income Tax is paid on the income of year. (assessment / previous)
- A month is considered to be of days in computation of gratuity. (26 / 30)
- Income Tax is collected by Govt. (State / Central)

B] Very Short Answer Type Questions [2 mark each]: [5x2 =10 marks]

- i) What is Casual Income?
- ii) What is Assessment Year?
- iii) What is Provident Fund?
- iv) What is perquisite?
- v) What is Standard Deduction?

PART B

Q.2) Answer any four questions of 5 marks each. [4x5=20 marks]

- i) Distinguish between Gross Total Income and Total Income.
- ii) What are the provisions of gratuity in Income Tax?
- iii) Write a note on loss due to vacancy.
- iv) What are the provisions in income Tax regarding unrealized rent?
- v) State the provisions of Rent Free House.
- vi) State the provisions of deductions regarding interest on loan taken for house construction.

PART C

Answer any three questions of 10 marks each. [3x10=30 marks]

- Q.3)** What is Income Tax? Discuss the history of Income Tax in India in brief.
- Q.4)** Describe in how many categories is the Residential Status of assessee divided.
- Q.5)** What do you understand by Annual Value? Explain the deductions allowed from the annual value.
- Q.6)** Mr. Nath is an officer in a private Bank. His income in previous year was as follows:

Salary	40,000 per month
Dearness Allowance	10,000 per month
City compensatory Allowance	1,000 per month
Entertainment Allowance	600 per month
Bonus equal to two month's salary	

He lives in a rent free house provided by the bank in Kanpur (Population 26 Lakh). The house is owned by the employer, fair rent of this house is ` 12,000 per month. He paid Professional Tax ` 5,000. Compute his taxable Salary for the assessment year 2017-18.

Q.7) Harit is the owner of two houses which he uses for his residential purposes. Followings are the information in these houses for the previous year 2017-18:

	House I	House II
Municipal Value	8,000	20,000
Fair Rent	10,000	24,000
Municipal Taxes paid	1,000	3,000
Fire Insurance premium	200	400
Interest on loan taken for house construction	6,000	30,000

His other income are ₹ 2,50,000. Advise Harit, which house he should opt for self-occupation concession.

Q.8) Mayank Raj has the following income during the previous year 2017-18:

i) Share in Profits of a registered firm.	9,200
ii) Dividend (gross) from Hindalco.	1,000
iii) Income from Agriculture in Nepal.	20,000
iv) Salary received in India for services rendered in Kuwait.	9,800
v) Income from business in Bangladesh remitted to India The business is controlled from India.	10,000
vi) Income earned and received in Bangladesh from Bank deposits.	10,000
vii) Income accrued in India but received in Kuwait.	5,000

Compute taxable income of Mayank Raj, if he is in India as
(a) Resident (b) Not Ordinary Resident (c) Non Resident.



ARKA JAIN University, Jharkhand

3rd Semester Examination – 2018 – 19

Subject: Business Communication - II

Course : B.COM.

Time : 3 Hours

Full Marks : 70

Pass Marks : 28

- Candidates are required to give their answers in their own words as far as practicable.
- Question Paper is divided into **Four Parts –A, B, C & D.**
- **Part - A** is compulsory.
- **Part - B** contains **SIX** questions out of which **FOUR** questions are to be answered.
- **Part - C** contains **SIX** questions out of which **THREE** questions are to be answered.
- **Part - D** is compulsory.

PART A

Q.1) All questions are compulsory

A] Multiple Choice Questions

(5x1=5)

a) An example of complimentary close in a letter is

- i) Dear Sir
- ii) Enclosure
- iii) Yours Faithfully
- iv) None of these

b) Who is an addressee?

- i) The Sender
- ii) The Receiver
- iii) Copy to
- iv) None of these

c) Attention in a letter is a part of _____ of a letter

- i) Structure
- ii) Style
- iii) Format
- iv) All of these

d) P.O.L. Stands for

- i) Permanent Offer Letter
- ii) Provisional Offer Letter
- iii) Provisional Organization Letter
- iv) Permanent Organization Letter

e) Debate is meant for

- i) Exchange of ideas
- ii) Finding solution
- iii) Both of these
- iv) None of these

B] Very Short answer type questions

(5x2=10)

a) What do you mean by "Inquiry Letter".

b) Define "Memo"? Explain.

c) What is a P.O.L?

d) What do you understand by Report Writing? Explain its components in brief.

e) Explain the use of a "Cover Letter" in business writing.

PART B

Q.2. Answer any four

(4x5=20)

- i) What are the advantages of a group discussion?
- ii) What are the inner essential qualities of a letter?
- iii) Differentiate between employment confirmation letter and offer letter.
- iv) Explain the different ways to form an argument and defend it, in a discussion.
- v) Write a report, as a student of management, on your latest industrial visit or a latest seminar which you have attended.
- vi) Explain, what is to be avoided at a job interview?

PART C

Answer any three.

(3x10=30)

Q.3) Explain, in detail, the structure of a business letter. Add suitable examples.

Q.4) Design an Offer Letter, to be issued to a candidate (a student of B.B.A.) whom you have selected for the post of Sales Executive.

Q.5) Write a cover letter for a job application for the post of Junior Accountant in a Private Firm in Jamshedpur.

Q.6) Write an inquiry letter to your supplier company, asking them the details of the quality checkups and procedure being adopted, before the goods are supplied.

Q.7) Issue a transfer letter to your employee, informing him/her about the transfer with the necessary details like, new place of posting, designation changes (if any), whom to report, reporting time, date and address and any other detail you may find fit.

Q.8) What are skills required to crack a job interview. Explain with suitable examples.

PART D: CASE STUDY

(1x5=5)

Design an employment message for a national newspaper, for the post of Zonal Sales Manager, giving the details of your employment vacancy, name of the organization, designation, number of openings, age limit, nature of job, essential and desirable qualifications, essential and desirable experience and other details you find as a fitment to the case.



ARKA JAIN University, Jharkhand

3rd Semester Final Examination – 2018-19

3-e-x

Subject: BUSINESS AWARENESS

Course: BBA/B.COM

Time: 2 Hours

Full Marks: 35

Pass Marks: 14

- Candidates are required to give their answers in their own words as far as practicable.
- Question Paper is divided into **Three Parts –A, B & C**
- **Part-A & C** are compulsory.
- **Part- B** contains **SIX** questions out of which **FOUR** questions are to be answered.

PART A

Q.1) Multiple Choice Questions:

(10x1=10)

- 1) Consultancy (offering advice to business) falls under which sector?
 - a. Primary
 - b. Secondary
 - c. Tertiary
 - d. Quaternary
- 2) Agriculture is the primary source of livelihood for about _____ percent of India's population.
 - a. Fifty eight
 - b. Fifty six
 - c. Sixty three
 - d. Thirty eight
- 3) A company can search for new users among:
 - a. Those who might use it but do not
 - b. Those who have never used it
 - c. Those who live elsewhere
 - d. All of the above
- 4) Companies market share can be increased with:
 - a. Innovation
 - b. Strengthening customer relationship
 - c. Both (a) and (b)
 - d. None of the above
- 5) "Nothing official about it" PepsiCo countered Coco-Cola with this statement when it partnered with world cup. What strategy is it?
 - a. Bypass Attack
 - b. Guerrilla Attack
 - c. Both (a) and (b)
 - d. None of the above
- 6) Examples of STAR Sports, ESPN, STAR Cricket and Fox Sports fall under _____
 - a. Market challengers
 - b. Market niches
 - c. Market followers
 - d. Market leader

- 7) SUV stands for:
- Simple utility vehicle
 - Strong utility vehicle
 - Sport utility vehicle
 - None of the above
- 8) "Passion for Life" is tagline for which automobile brand?
- Toyota
 - Hyundai
 - Audi
 - Renault
- 9) Market leader in hair oil segment in India
- Marico
 - Dabur
 - Himalya
 - None of these
- 10) Which of these is a growth drive for FMCG
- New product launches
 - Increasing consumer demand
 - Growing rural markets
 - All of the above

PART B

(4x5=20)

Q2) answer any four:

- Define Sector. Explain all the general sectors with suitable examples.
- Mention some of the recent major government initiatives in the Agricultural sector.
- Explain the Attack strategies used by the Market Challengers. Give suitable examples.
- Describe Porter's Five Forces Framework with reference to Dominos in Indian market scenario.
- Name the major players in FMCG market. List two impacts of GST on the FMCG sector.
- Name the key brands under Volkswagen.

PART C

Q.3) Explain the reasons behind the declining market share of Mahindra.

(1x5=5)



ARKA JAIN University, Jharkhand

3rd Semester Final Examination - 2018-19

Subject : Business Mathematics and Statistics

Course: B.Com

Time : 3 Hours

Full Marks: 70

Pass Marks: 28

- Candidates are required to give their answers in their own words as far as practicable.
- Question Paper is divided into **Three Parts –A,B& C**
- **Part-A** is compulsory.
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- **Part- C** contains **SIX** questions out of which **THREE** questions are to be answered.

PART A

Q.1) All questions are compulsory

A) Multiple Choice Questions :

(10x1=10)

- a) If $a : b = 5 : 9$ and $b : c = 4 : 7$, find $a : b : c$.
- 30/7
 - 31/7
 - 32/7
 - 34/7
- b) $\frac{1}{2}$ is what percent of $\frac{1}{3}$?
- 50%
 - 100%
 - 125%
 - 150%
- c) Which of the following is an absolute measure of dispersion?
- Coefficient of variation
 - Coefficient of dispersion
 - Standard deviation
 - Coefficient of skewness
- d) The measure of dispersion which uses only two observations is called:
- Range
 - Quartile deviation
 - Mean deviation
 - Standard deviation
- e) The range of the scores 29, 3, 143, 27, 99 is:
- 140
 - 143
 - 146
 - 70
- f) Half of the difference between upper and lower quartiles is called:
- Interquartile range
 - Quartile deviation
 - Mean deviation
 - Standard deviation

g) The mean deviation is minimum when deviations are taken from:

- (a) Mean
- (b) Mode
- (c) Median
- (d) Zero

h) The sum of two number is 25 and their difference is 13. Find their product.

- i) 104
- ii) 114
- iii) 315
- iv) 325

(I) The fourth proportional to 5, 8, 15 is:

- (i) 18
- (ii) 24
- (iii) 19
- (iv) 20

J) If 40% of a number is equal to two-third of another number, what is the ratio of first number to the second number?

- i) 2:5
- ii) 3:7
- iii) 5:3
- iv) 7:3

B] Very Short question

(5x2=10)

- a) What percent of 6.5 litres is 130 ml?
- b) Find the range of the group of numbers -10, -8, 1, 11, 19.
- c) A man has some hens and cows. If the number of heads be 48 and the number of feet equals 140, then the number of hens will be:
- d) Define Index Number
- e) Define Mode

PART B

Q2. Answer any four:

(4x5=20)

- i) The sum of the digits of a two digit number is 7. If the number formed by reversing the digits is less than the original number by 27, find the original number. What is recursion? Give a suitable example.
- ii) A mixture contains alcohol and water in the ratio 4 : 3. If 5 litres of water is added to the mixture, the ratio becomes 4: 5. Find the quantity of alcohol in the given mixture.
- iii) Evaluate : $16\frac{2}{3}\%$ of 600 gm- $33\frac{1}{3}\%$ of 180 gm
- iv) A sum of money amounts to Rs. 9800 after 5 years and Rs. 12005 after 8 years at the same rate of simple interest. The rate of interest per annum is:
- v) Find the range and it's coefficient of the following.

Age in years	5-10	10-15	15-20	20-25
frequency	10	15	20	5

- vi) Describe briefly various methods of measuring the dispersion.

PART C

Answer any three:

(3x10=30)

Q.3) Out of a group of Swans, $(7/2)$ times the square root of the number are swimming in water while two remaining are playing in the shore. Find the total number of Swans.

Q.4) The ratio of the number of students in classes A, B and C is 3:7:8. If 10 students leave C and join B, the ratio of the number of students in Band C would be reserved. Find the total number of students in classes A, B and C.

Q.5) In an examination there are 30 questions. 1 mark is given for each correct answer and 0.25 is deducted for every incorrect answer. Swati attempted all the questions and scored 13.75. How many incorrect answers did she have?

Q.6) Find Karl Pearson's coefficient of correlation between the data showing height and weight :

Height	3	4	6	7	10
Weight	9	11	14	15	16

Q. 7) Find out the arithmetic Mean from the following data:

Marks Obtained	0-10	10-20	20-30	30-40	40-50
No. of Students	10	12	20	18	10

Q.8) From the table given below, calculate Median

Class	20-30	30-40	40-50	50-60	60-70	70-80	80-90
Frequency	6	10	16	18	12	10	8